CERTIFICATION OF ENROLLMENT

ENGROSSED SUBSTITUTE SENATE BILL 5928

Chapter 68, Laws of 2018

65th Legislature 2018 Regular Session

MARIJUANA--FINANCIAL SERVICES

EFFECTIVE DATE: June 7, 2018

Passed by the Senate February 13, 2018 CERTIFICATE Yeas 38 Nays 9 I, Brad Hendrickson, Secretary of Senate of the State of CYRUS HABIB Washington, do hereby certify that President of the Senate the attached is ENGROSSED SUBSTITUTE SENATE BILL 5928 as passed by Senate and the House of Representatives on the dates hereon Passed by the House March 1, 2018 set forth. Yeas 83 Nays 15 BRAD HENDRICKSON FRANK CHOPP Secretary Speaker of the House of Representatives Approved March 15, 2018 11:20 AM FILED March 16, 2018

JAY INSLEE State of Washington

Governor of the State of Washington

ENGROSSED SUBSTITUTE SENATE BILL 5928

Passed Legislature - 2018 Regular Session

State of Washington 65th Legislature 2018 Regular Session

By Senate Financial Institutions & Insurance (originally sponsored by Senators Rivers, Palumbo, and Hasegawa)

READ FIRST TIME 01/19/18.

- AN ACT Relating to making financial services available to marijuana producers, processors, retailers, qualifying patients, health care professionals, and designated providers as authorized under chapters 69.50 and 69.51A RCW; and adding a new section to chapter 9.01 RCW.
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- NEW SECTION. **Sec. 1.** A new section is added to chapter 9.01 RCW to read as follows:
- (1) A person or entity that receives deposits, extends credit, 9 10 conducts funds transfers, transports cash or financial instruments on 11 of a financial institution, or provides other services for a marijuana producer, marijuana processor, or marijuana 12 13 retailer authorized under chapter 69.50 RCW or for a qualifying 14 patient, health care professional, or designated provider authorized under chapter 69.51A RCW, does not commit a crime under any 15 16 Washington law solely by virtue of receiving deposits, extending 17 credit, conducting funds transfers, transporting cash or other financial instruments, or providing other financial services for the 18 19 person.
- 20 (2) For the purposes of this section, "person or entity" means a 21 financial institution as defined in RCW 30A.22.040, an armored car

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- service operating under a permit issued by the utilities and transportation commission that has been contracted by a financial institution, or a person providing financial services pursuant to a license issued under chapter 18.44, 19.230, or 31.04 RCW.
- 5 (3) A certified public accountant or certified public accounting 6 firm, which practices public accounting as defined in RCW 18.04.025, 7 does not commit a crime solely for providing professional accounting 8 services as specified in RCW 18.04.025 for a marijuana producer, 9 marijuana processor, or marijuana retailer authorized under chapter 10 69.50 RCW.

Passed by the Senate February 13, 2018.

Passed by the House March 1, 2018.

Approved by the Governor March 15, 2018.

Filed in Office of Secretary of State March 16, 2018.

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